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STAT	ζ,	Enclosed are the first reports (one copy each) of progress and expenditures on subject contract. The format of DB-1001 has been modified to facilitate accounting machine tab records in use by Satimates of expenditures for the coming months will be omitted unless changes from target cost exceed 10%. If, however, we enter into subcontracts we will supply the financial data including their payment schedule. Primarily, we do not expect to require subcontracts under this order. Further, the period of performance obviates the practicality of cost forecasting during at least the first three months. As the need arises and data becomes available for thirty day cost forecasting, the data will be included in our reports.					
	If you have any questions please contact the undersigned.						
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				ORIGINAL SIGNED) BY	. <u>.</u>	ч
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